



Makedonski Telekom AD – Skopje

Pursuant to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company) and the Proposal of the Board of Directors on the distribution of the net profit of the Company for the Year 2017 (Arch. No. 158354/1 dated 13.03.2018), the Shareholders' Assembly of the Company, at its annual meeting held on 16.04.2018, adopted the following

Proposed Resolution on the distribution of the net profit of the Company for the Year 2017

Article 1

The Shareholders' Assembly of the Company hereby distributes the net profit, generated as per the Financial Statements of the Company for the Year 2017 in accordance with the adopted international financial reporting standards published in the "Official Gazette of the Republic of Macedonia", in the amount of MKD 1,584,850,714.00 (one billion five hundred eighty four million eight hundred fifty thousand and seven hundred fourteen denars), for the payment of the gross dividend, which includes all taxes if applicable, and which will be withhold and paid from the gross dividend, in accordance with the tax regulation in the Republic of Macedonia, valid at the payment date.

Article 2

This Resolution shall enter into force on the day of its adoption.

Shareholders' Assembly

Chairperson